

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**July 2019** Payroll Statistics

Date of Board Meeting	September 19, 2019		
Number added to payroll	3039		
Number of Annual Pensions less than \$1,000	4	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	770	or	25%
Number of Annual Pensions \$10,000 to \$19,999.99	473	or	16%
Number of Annual Pensions \$20,000 to \$49,999.99	1,683	or	55%
Number of Annual Pensions \$50,000 to \$99,999.99	108	or	4%
Number of Annual Pensions \$100,000 or more	1	or	0%
Total retirees to date	222,533		
Average retirement age	60.66		
Lowest pension	\$	336.00	
Highest pension	\$	107,594.28	
Average annual pension for month	\$	24,403.40	