

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

November 2019 Payroll Statistics

Date of Board Meeting	January 23, 2020		
Number added to payroll	311		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	161	or	52%
Number of Annual Pensions \$10,000 to \$19,999.99	69	or	22%
Number of Annual Pensions \$20,000 to \$49,999.99	75	or	24%
Number of Annual Pensions \$50,000 to \$99,999.99	4	or	1%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	223,505		
Average retirement age	60.01		
Lowest pension	\$	504.96	
Highest pension	\$	86,885.88	
Average annual pension for month	\$	14,089.73	