

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

October 2019 Payroll Statistics

Date of Board Meeting	January 23, 2020		
Number added to payroll	463		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	191	or	41%
Number of Annual Pensions \$10,000 to \$19,999.99	109	or	24%
Number of Annual Pensions \$20,000 to \$49,999.99	147	or	32%
Number of Annual Pensions \$50,000 to \$99,999.99	15	or	3%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	223,505		
Average retirement age	60.83		
Lowest pension	\$	419.64	
Highest pension	\$	90,370.68	
Average annual pension for month	\$	17,102.09	