

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

September 2019 Payroll Statistics

Date of Board Meeting	January 23, 2020		
Number added to payroll	524		
Number of Annual Pensions less than \$1,000	4	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	209	or	40%
Number of Annual Pensions \$10,000 to \$19,999.99	99	or	19%
Number of Annual Pensions \$20,000 to \$49,999.99	181	or	35%
Number of Annual Pensions \$50,000 to \$99,999.99	31	or	6%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	223,473		
Average retirement age	61.12		
Lowest pension	\$	610.20	
Highest pension	\$	83,364.84	
Average annual pension for month	\$	19,235.26	