

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

December 2020 Payroll Statistics

Date of Board Meeting	January 21, 2021		
Number added to payroll	426		
Number of Annual Pensions less than \$1,000	5	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	240	or	56%
Number of Annual Pensions \$10,000 to \$19,999.99	72	or	17%
Number of Annual Pensions \$20,000 to \$49,999.99	100	or	23%
Number of Annual Pensions \$50,000 to \$99,999.99	9	or	2%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	226,212		
Average retirement age	60.78		
Lowest pension	\$	537.24	
Highest pension	\$	89,145.12	
Average annual pension for month	\$	14,027.37	