

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

February 2020 Payroll Statistics

Date of Board Meeting	June 10, 2020		
Number added to payroll	415		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	181	or	44%
Number of Annual Pensions \$10,000 to \$19,999.99	87	or	21%
Number of Annual Pensions \$20,000 to \$49,999.99	135	or	33%
Number of Annual Pensions \$50,000 to \$99,999.99	11	or	3%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	223,243		
Average retirement age	60.31		
Lowest pension	\$	187.20	
Highest pension	\$	75,960.24	
Average annual pension for month	\$	16,995.22	