

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

July 2020 Payroll Statistics

Date of Board Meeting	September 17, 2020		
Number added to payroll	2713		
Number of Annual Pensions less than \$1,000	2	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	650	or	24%
Number of Annual Pensions \$10,000 to \$19,999.99	418	or	15%
Number of Annual Pensions \$20,000 to \$49,999.99	1,539	or	57%
Number of Annual Pensions \$50,000 to \$99,999.99	99	or	4%
Number of Annual Pensions \$100,000 or more	5	or	0%
Total retirees to date	224,358		
Average retirement age	60.43		
Lowest pension	\$	673.92	
Highest pension	\$	141,540.60	
Average annual pension for month	\$	25,152.70	