State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

March 2020 Payroll Statistics

Date of Board Meeting	June 10, 2020			
Number added to payroll	343			
Number of Annual Pensions less than $1,000		2	or	1%
Number of Annual Pensions	$1,000 to $9,999.99	163	or	48%
Number of Annual Pensions	$10,000 to $19,999.99	84	or	24%
Number of Annual Pensions	$20,000 to $49,999.99	91	or	27%
Number of Annual Pensions	$50,000 to $99,999.99	2	or	1%
Number of Annual Pensions	$100,000 or more	1	or	0%
Total retirees to date		223,444		
Average retirement age		60.00		
Lowest pension		$		757.32
Highest pension		$		107,462.40
Average annual pension for month		$		14,941.06