

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

October 2020 Payroll Statistics

Date of Board Meeting	November 12, 2020		
Number added to payroll	664		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	321	or	48%
Number of Annual Pensions \$10,000 to \$19,999.99	117	or	18%
Number of Annual Pensions \$20,000 to \$49,999.99	206	or	31%
Number of Annual Pensions \$50,000 to \$99,999.99	19	or	3%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	226,301		
Average retirement age	61.07		
Lowest pension	\$	666.24	
Highest pension	\$	86,653.20	
Average annual pension for month	\$	16,427.78	