

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

September 2020 Payroll Statistics

Date of Board Meeting	November 12, 2020		
Number added to payroll	1041		
Number of Annual Pensions less than \$1,000	6	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	425	or	41%
Number of Annual Pensions \$10,000 to \$19,999.99	158	or	15%
Number of Annual Pensions \$20,000 to \$49,999.99	399	or	38%
Number of Annual Pensions \$50,000 to \$99,999.99	51	or	5%
Number of Annual Pensions \$100,000 or more	2	or	0%
Total retirees to date	226,125		
Average retirement age	61.20		
Lowest pension	\$	496.68	
Highest pension	\$	114,649.80	
Average annual pension for month	\$	20,423.17	