

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**August 2021 Payroll Statistics**

Date of Board Meeting	September 16, 2021			
Number added to payroll	646			
Number of Annual Pensions less than \$1,000	2	or	0%	
Number of Annual Pensions \$1,000 to \$9,999.99	221	or	34%	
Number of Annual Pensions \$10,000 to \$19,999.99	146	or	23%	
Number of Annual Pensions \$20,000 to \$49,999.99	246	or	38%	
Number of Annual Pensions \$50,000 to \$99,999.99	30	or	5%	
Number of Annual Pensions \$100,000 or more	1	or	0%	
Total retirees to date	228,689			
Average retirement age	60.91			
Lowest pension	\$	92.28		
Highest pension	\$	116,093.64		
Average annual pension for month	\$	20,180.17		