

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

December 2021 Payroll Statistics

Date of Board Meeting	March 17, 2022			
Number added to payroll	247			
Number of Annual Pensions less than \$1,000	2	or	1%	
Number of Annual Pensions \$1,000 to \$9,999.99	120	or	49%	
Number of Annual Pensions \$10,000 to \$19,999.99	50	or	20%	
Number of Annual Pensions \$20,000 to \$49,999.99	70	or	28%	
Number of Annual Pensions \$50,000 to \$99,999.99	5	or	2%	
Number of Annual Pensions \$100,000 or more	0	or	0%	
Total retirees to date	228,250			
Average retirement age	60.47			
Lowest pension	\$	872.64		
Highest pension	\$	65,008.62		
Average annual pension for month	\$	16,279.88		