

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

July 2021 Payroll Statistics

Date of Board Meeting	September 16, 2021			
Number added to payroll	3098			
Number of Annual Pensions less than \$1,000	6	or	0%	
Number of Annual Pensions \$1,000 to \$9,999.99	765	or	25%	
Number of Annual Pensions \$10,000 to \$19,999.99	457	or	15%	
Number of Annual Pensions \$20,000 to \$49,999.99	1,706	or	55%	
Number of Annual Pensions \$50,000 to \$99,999.99	160	or	5%	
Number of Annual Pensions \$100,000 or more	4	or	0%	
Total retirees to date	227,619			
Average retirement age	60.27			
Lowest pension	\$	809.88		
Highest pension	\$	147,672.96		
Average annual pension for month	\$	25,779.15		