

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

November 2021 Payroll Statistics

Date of Board Meeting	March 17, 2022			
Number added to payroll	319			
Number of Annual Pensions less than \$1,000		0	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99		152	or	48%
Number of Annual Pensions \$10,000 to \$19,999.99		61	or	19%
Number of Annual Pensions \$20,000 to \$49,999.99		100	or	31%
Number of Annual Pensions \$50,000 to \$99,999.99		6	or	2%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		228,595		
Average retirement age		60.35		
Lowest pension		\$		1,035.96
Highest pension		\$		68,620.44
Average annual pension for month		\$		16,357.95