

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

October 2021 Payroll Statistics

Date of Board Meeting	March 17, 2022		
Number added to payroll	373		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	162	or	43%
Number of Annual Pensions \$10,000 to \$19,999.99	84	or	23%
Number of Annual Pensions \$20,000 to \$49,999.99	111	or	30%
Number of Annual Pensions \$50,000 to \$99,999.99	15	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	228,751		
Average retirement age	60.54		
Lowest pension	\$		429.00
Highest pension	\$		95,079.72
Average annual pension for month	\$		17,493.68