

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**September 2021** Payroll Statistics

Date of Board Meeting	November 4, 2021		
Number added to payroll	629		
Number of Annual Pensions less than \$1,000	7	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	217	or	34%
Number of Annual Pensions \$10,000 to \$19,999.99	117	or	19%
Number of Annual Pensions \$20,000 to \$49,999.99	260	or	41%
Number of Annual Pensions \$50,000 to \$99,999.99	28	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	228,804		
Average retirement age	60.66		
Lowest pension	\$	375.12	
Highest pension	\$	93,261.24	
Average annual pension for month	\$	20,912.15	