

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**April 2022 Payroll Statistics**

Date of Board Meeting	July 14, 2022			
Number added to payroll	246			
Number of Annual Pensions less than \$1,000	3	or	1%	
Number of Annual Pensions \$1,000 to \$9,999.99	112	or	46%	
Number of Annual Pensions \$10,000 to \$19,999.99	51	or	21%	
Number of Annual Pensions \$20,000 to \$49,999.99	73	or	30%	
Number of Annual Pensions \$50,000 to \$99,999.99	7	or	3%	
Number of Annual Pensions \$100,000 or more	0	or	0%	
Total retirees to date	227,661			
Average retirement age	60.31			
Lowest pension	\$		259.32	
Highest pension	\$		77,344.92	
Average annual pension for month	\$		16,490.09	