

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

August 2022 Payroll Statistics

Date of Board Meeting	September 15, 2022		
Number added to payroll	683		
Number of Annual Pensions less than \$1,000	2	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	210	or	31%
Number of Annual Pensions \$10,000 to \$19,999.99	135	or	20%
Number of Annual Pensions \$20,000 to \$49,999.99	270	or	40%
Number of Annual Pensions \$50,000 to \$99,999.99	64	or	9%
Number of Annual Pensions \$100,000 or more	2	or	0%
Total retirees to date	230,225		
Average retirement age	60.24		
Lowest pension	\$	557.76	
Highest pension	\$	125,100.60	
Average annual pension for month	\$	24,008.45	