

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

February 2022 Payroll Statistics

Date of Board Meeting	March 17, 2022		
Number added to payroll	440		
Number of Annual Pensions less than \$1,000	4	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	186	or	42%
Number of Annual Pensions \$10,000 to \$19,999.99	95	or	22%
Number of Annual Pensions \$20,000 to \$49,999.99	136	or	31%
Number of Annual Pensions \$50,000 to \$99,999.99	17	or	4%
Number of Annual Pensions \$100,000 or more	2	or	0%
Total retirees to date	228,025		
Average retirement age	59.93		
Lowest pension	\$		501.12
Highest pension	\$		105,170.04
Average annual pension for month	\$		18,008.57