

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

January 2022 Payroll Statistics

Date of Board Meeting	March 17, 2022			
Number added to payroll	588			
Number of Annual Pensions less than \$1,000		1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99		206	or	35%
Number of Annual Pensions \$10,000 to \$19,999.99		147	or	25%
Number of Annual Pensions \$20,000 to \$49,999.99		198	or	34%
Number of Annual Pensions \$50,000 to \$99,999.99		33	or	6%
Number of Annual Pensions \$100,000 or more		3	or	1%
Total retirees to date		227,973		
Average retirement age		60.81		
Lowest pension		\$		835.20
Highest pension		\$		124,023.12
Average annual pension for month		\$		20,721.84