

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

July 2022 Payroll Statistics

Date of Board Meeting	September 15, 2022		
Number added to payroll	2950		
Number of Annual Pensions less than \$1,000	9	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	649	or	22%
Number of Annual Pensions \$10,000 to \$19,999.99	460	or	16%
Number of Annual Pensions \$20,000 to \$49,999.99	1,728	or	59%
Number of Annual Pensions \$50,000 to \$99,999.99	104	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	229,365		
Average retirement age	60.00		
Lowest pension	\$	508.92	
Highest pension	\$	87,821.76	
Average annual pension for month	\$	25,562.57	