

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

March 2022 Payroll Statistics

Date of Board Meeting	July 14, 2022			
Number added to payroll	299			
Number of Annual Pensions less than \$1,000		4	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99		137	or	46%
Number of Annual Pensions \$10,000 to \$19,999.99		68	or	23%
Number of Annual Pensions \$20,000 to \$49,999.99		76	or	25%
Number of Annual Pensions \$50,000 to \$99,999.99		13	or	4%
Number of Annual Pensions \$100,000 or more		1	or	0%
Total retirees to date		227,888		
Average retirement age		60.08		
Lowest pension		\$		530.40
Highest pension		\$		105,688.92
Average annual pension for month		\$		16,872.80