

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

May 2022 Payroll Statistics

Date of Board Meeting	July 14, 2022			
Number added to payroll	250			
Number of Annual Pensions less than \$1,000	2	or	1%	
Number of Annual Pensions \$1,000 to \$9,999.99	134	or	54%	
Number of Annual Pensions \$10,000 to \$19,999.99	47	or	19%	
Number of Annual Pensions \$20,000 to \$49,999.99	57	or	23%	
Number of Annual Pensions \$50,000 to \$99,999.99	10	or	4%	
Number of Annual Pensions \$100,000 or more	0	or	0%	
Total retirees to date	227,492			
Average retirement age	60.61			
Lowest pension	\$		245.16	
Highest pension	\$		94,600.68	
Average annual pension for month	\$		15,107.92	