

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

September 2022 Payroll Statistics

Date of Board Meeting	November 3, 2022		
Number added to payroll	560		
Number of Annual Pensions less than \$1,000	1	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	205	or	37%
Number of Annual Pensions \$10,000 to \$19,999.99	125	or	22%
Number of Annual Pensions \$20,000 to \$49,999.99	198	or	35%
Number of Annual Pensions \$50,000 to \$99,999.99	31	or	6%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	230,254		
Average retirement age	60.54		
Lowest pension	\$	653.28	
Highest pension	\$	99,491.52	
Average annual pension for month	\$	20,292.92	