

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

April 2023 Payroll Statistics

| | | | |
|---|---------|----|------------|
| Number added to payroll | 205 | | |
| Number of Annual Pensions less than \$1,000 | 4 | or | 2% |
| Number of Annual Pensions \$1,000 to \$9,999.99 | 88 | or | 43% |
| Number of Annual Pensions \$10,000 to \$19,999.99 | 50 | or | 24% |
| Number of Annual Pensions \$20,000 to \$49,999.99 | 58 | or | 28% |
| Number of Annual Pensions \$50,000 to \$99,999.99 | 3 | or | 1% |
| Number of Annual Pensions \$100,000 or more | 2 | or | 1% |
| Total retirees to date | 229,247 | | |
| Average retirement age | 59.96 | | |
| Lowest pension | \$ | | 489.00 |
| Highest pension | \$ | | 120,010.32 |
| Average annual pension for month | \$ | | 16,758.76 |