

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

August 2023 Payroll Statistics

Number added to payroll	608		
Number of Annual Pensions less than \$1,000	3	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	182	or	30%
Number of Annual Pensions \$10,000 to \$19,999.99	120	or	20%
Number of Annual Pensions \$20,000 to \$49,999.99	268	or	44%
Number of Annual Pensions \$50,000 to \$99,999.99	34	or	6%
Number of Annual Pensions \$100,000 or more	1	or	0%
 Total retirees to date	 231,171		
Average retirement age	60.15		
 Lowest pension	 \$		 746.28
Highest pension	\$		113,159.28
Average annual pension for month	\$		23,278.49