

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

December 2023 Payroll Statistics

Number added to payroll	222		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	101	or	45%
Number of Annual Pensions \$10,000 to \$19,999.99	43	or	19%
Number of Annual Pensions \$20,000 to \$49,999.99	68	or	31%
Number of Annual Pensions \$50,000 to \$99,999.99	8	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
 Total retirees to date	 230,943		
Average retirement age	60.44		
 Lowest pension	 \$		 448.44
Highest pension	\$		68,797.32
Average annual pension for month	\$		16,993.54