

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

February 2023 Payroll Statistics

Number added to payroll	358		
Number of Annual Pensions less than \$1,000	6	or	2%
Number of Annual Pensions \$1,000 to \$9,999.99	145	or	41%
Number of Annual Pensions \$10,000 to \$19,999.99	69	or	19%
Number of Annual Pensions \$20,000 to \$49,999.99	123	or	34%
Number of Annual Pensions \$50,000 to \$99,999.99	15	or	4%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	229,700		
Average retirement age	60.48		
Lowest pension	\$		475.80
Highest pension	\$		79,913.40
Average annual pension for month	\$		18,670.36