

State of Michigan  
 Department of Technology, Management, and Budget  
 Public School Employees Retirement System

**January 2023 Payroll Statistics**

Number added to payroll	542		
Number of Annual Pensions less than \$1,000	2	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	197	or	36%
Number of Annual Pensions \$10,000 to \$19,999.99	122	or	23%
Number of Annual Pensions \$20,000 to \$49,999.99	180	or	33%
Number of Annual Pensions \$50,000 to \$99,999.99	40	or	7%
Number of Annual Pensions \$100,000 or more	1	or	0%
 Total retirees to date	 229,676		
Average retirement age	30.78		
 Lowest pension	 \$		 607.20
Highest pension	\$		137,694.84
Average annual pension for month	\$		21,035.03