

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

July 2023 Payroll Statistics

Number added to payroll	2553		
Number of Annual Pensions less than \$1,000	9	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	521	or	20%
Number of Annual Pensions \$10,000 to \$19,999.99	397	or	16%
Number of Annual Pensions \$20,000 to \$49,999.99	1,507	or	59%
Number of Annual Pensions \$50,000 to \$99,999.99	118	or	5%
Number of Annual Pensions \$100,000 or more	1	or	0%
Total retirees to date	230,606		
Average retirement age	60.06		
Lowest pension	\$		175.80
Highest pension	\$		120,246.00
Average annual pension for month	\$		26,995.40