

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

May 2023 Payroll Statistics

Number added to payroll	244		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	129	or	53%
Number of Annual Pensions \$10,000 to \$19,999.99	44	or	18%
Number of Annual Pensions \$20,000 to \$49,999.99	63	or	26%
Number of Annual Pensions \$50,000 to \$99,999.99	6	or	2%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	228,946		
Average retirement age	60.43		
Lowest pension	\$		385.20
Highest pension	\$		70,396.56
Average annual pension for month	\$		14,721.60