

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

November 2023 Payroll Statistics

Number added to payroll	246		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions \$1,000 to \$9,999.99	93	or	38%
Number of Annual Pensions \$10,000 to \$19,999.99	59	or	24%
Number of Annual Pensions \$20,000 to \$49,999.99	80	or	33%
Number of Annual Pensions \$50,000 to \$99,999.99	12	or	5%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	231,145		
Average retirement age	60.48		
Lowest pension	\$		367.08
Highest pension	\$		75,079.56
Average annual pension for month	\$		18,881.99