

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

October 2023 Payroll Statistics

Number added to payroll	421		
Number of Annual Pensions less than \$1,000	2	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	167	or	40%
Number of Annual Pensions \$10,000 to \$19,999.99	83	or	20%
Number of Annual Pensions \$20,000 to \$49,999.99	142	or	34%
Number of Annual Pensions \$50,000 to \$99,999.99	27	or	6%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	231,259		
Average retirement age	60.65		
Lowest pension	\$		805.92
Highest pension	\$		87,967.92
Average annual pension for month	\$		19,683.44