

State of Michigan
 Department of Technology, Management, and Budget
 Public School Employees Retirement System

September 2023 Payroll Statistics

Number added to payroll	500		
Number of Annual Pensions less than \$1,000	2	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	161	or	32%
Number of Annual Pensions \$10,000 to \$19,999.99	89	or	18%
Number of Annual Pensions \$20,000 to \$49,999.99	200	or	40%
Number of Annual Pensions \$50,000 to \$99,999.99	48	or	10%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees to date	231,200		
Average retirement age	60.87		
Lowest pension	\$		628.80
Highest pension	\$		93,289.08
Average annual pension for month	\$		24,168.04