

State of Michigan
Department of Technology, Management, and Budget
Public School Employees Retirement System

July 2024 Payroll Statistics

Number added to payroll	2910		
Number of Annual Pensions less than \$1,000	9	or	0%
Number of Annual Pensions \$1,000 to \$9,999.99	528	or	18%
Number of Annual Pensions \$10,000 to \$19,999.99	376	or	13%
Number of Annual Pensions \$20,000 to \$49,999.99	1,815	or	62%
Number of Annual Pensions \$50,000 to \$99,999.99	178	or	6%
Number of Annual Pensions \$100,000 or more	4	or	0%
Total retirees to date	232,230		
Average retirement age	59.76		
Lowest pension	\$		146.64
Highest pension	\$		136,185.00
Average annual pension for month	\$		29,217.92