

State of Michigan  
Department of Technology, Management, and Budget  
Public School Employees Retirement System

**October 2024 Payroll Statistics**

New Pension Recipients This Month	380		
Number of Annual Pensions less than \$1,000	2	or	1%
Number of Annual Pensions	\$1,000 to \$9,999.99	118	or 31%
	\$10,000 to \$19,999.99	76	or 20%
	\$20,000 to \$49,999.99	151	or 40%
	\$50,000 to \$99,999.99	31	or 8%
	\$100,000 or more	2	or 1%
This month's average retirement age	59.78		
Lowest pension	\$		763.92
Highest pension	\$		195,140.64