

A regular meeting of the **Michigan Public School Employees' Retirement System Board** was held at the Capitol Commons Building, 400 S. Pine Street, Basement Conference Room, Lansing, Michigan, on Thursday, March 17, 2022. The following members, staff, and observers participated:

Members Present: Dr. Patricia Chatman, Community College Administrator/Trustee Member
 Jeff Crouse, School Superintendents
 Anne Hamming, Reporting Unit Board of Control Member
 Scott Koenigsknecht, Chair, Michigan Department of Education
 Brian Kwiatowski, Active Classroom Teacher Member
 James Pearson, Retiree Member
 Kevin Philipps, Representing Finance/Operations, non-Superintendents
 Timothy Raymer, Vice Chair, Finance/Operations, Retirants, Member of largest retirant organization
 John Solecki, General Public Member, Investment Experience

Staff Present: Anthony Estell, Executive Secretary
 Lisa Reimbold, Recording Secretary

Others Present: Kathy Markman of the Attorney General's office; Ben Louagie, Virginia Gibson and Erik Poppe of Willis Towers Watson; Royce Humm of Michigan Association of Retired School Personnel; Greg Parker, Patrick Moraniec and Mark Porrell of Treasury Bureau of Investments; Sophia Gilchrist of Capitol Services; Melissa Dahlinger, Danielle Dahlinger, Chanda Donnan, Patrick Guysky, and Allison Wardlaw of the Office of Retirement Services.

Call to Order

Chair Dr. Scott Koenigsknecht called the meeting to order at 10:29 a.m.

Excusing of Absent Members

Jeff Crouse moved, Anne Hamming supported, to excuse the absence of Liz Eastway. The motion carried unanimously.

Approval of Agenda

John Solecki moved, Anne Hamming supported, to approve the March 17, 2022, agenda. The motion carried unanimously.

Approval of Board Minutes

John Soleki moved, Jim Pearson supported, to approve the November 4, 2021, meeting minutes. The motion carried unanimously.

New Business

A. Administrative Hearing

Proposal for Decision – Docket 21-004120-ORS

The Board considered the case materials. Tim Raymer moved, and Anne Hamming supported, that the Board adopt as its own the recommendations of the Administrative Law Judge in the December 9, 2021, Proposal for Decision, including the proposed Findings of Fact and Conclusions of Law, and deny Petitioner's request for the return to the estate of the four pension payments which the credit union returned to ORS in 2014. The motion carried unanimously.

B. Resolutions for Board Consideration and Approval

Anne Hamming moved, Dr. Patricia Chatman supported, that the Board adopt the Resolution honoring Fred Baker as presented. The motion carried unanimously.

Special Reports

Greg Parker from Department of Treasury, Bureau of Investments presented the Annual Investment Report to members and answered questions.

Louise Gates from Gabriel Roeder Smith & Company presented the Pension Valuation Report to Board members and answered questions.

Louise Gates of Gabriel Roeder Smith & Company presented the Health Valuation Report to the Board members and answered questions.

Executive Secretary Comments

There were no executive secretary comments

Board Comments

There were no board comments.

Public Comments


Danielle Dahlinger spoke before the board about her medical needs for her diabetes.

Melissa Dahlinger, mother of Danielle, spoke to the board about the OmniPod equipment her daughter needs covered by insurance for her diabetes.

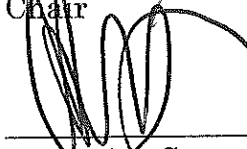
Adjournment

Anne Hamming moved, and Dr. Pat Chatman supported, that the meeting be adjourned. The motion carried unanimously, and Chair Dr. Scott Koenigsknecht adjourned the meeting at 11:54 a.m.

OFFICIAL MINUTES



Chair



Executive Secretary