

State of Michigan  
 Department of Technology, Management, and Budget  
 State Employees Retirement System

December 2023 Payroll Statistics

Number added to payroll		47		
Number of Annual Pensions less than \$10,000		18	or	38%
Number of Annual Pensions \$10,000 to \$19,999.99		6	or	13%
Number of Annual Pensions \$20,000 to \$29,999.99		5	or	11%
Number of Annual Pensions \$30,000 to \$39,999.99		4	or	9%
Number of Annual Pensions \$40,000 to \$49,999.99		7	or	15%
Number of Annual Pensions \$50,000 to \$59,999.99		4	or	9%
Number of Annual Pensions \$60,000 to \$69,999.99		1	or	2%
Number of Annual Pensions \$70,000 to \$79,999.99		1	or	2%
Number of Annual Pensions \$80,000 to \$89,999.99		1	or	2%
Number of Annual Pensions \$90,000 to \$99,999.99		0	or	0%
Number of Annual Pensions \$100,000 or more		0	or	0%
Total retirees to date		63,334		
Average retirement age		58.73		
Lowest pension		\$		2,408.16
Highest pension		\$		86,219.76
Average annual pension for month		\$		26,114.69