

State of Michigan  
 Department of Technology, Management, and Budget  
 State Employees Retirement System

December 2024 Payroll Statistics

New Retirees Added to Payroll	54		
Number of Annual Pensions less than \$10,000	11	or	20%
Number of Annual Pensions \$10,000 to \$19,999.99	8	or	15%
Number of Annual Pensions \$20,000 to \$29,999.99	4	or	7%
Number of Annual Pensions \$30,000 to \$39,999.99	11	or	20%
Number of Annual Pensions \$40,000 to \$49,999.99	13	or	24%
Number of Annual Pensions \$50,000 to \$59,999.99	2	or	4%
Number of Annual Pensions \$60,000 to \$69,999.99	2	or	4%
Number of Annual Pensions \$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions \$80,000 to \$89,999.99	1	or	2%
Number of Annual Pensions \$90,000 to \$99,999.99	1	or	2%
Number of Annual Pensions \$100,000 or more	1	or	2%
Total retirees currently receiving pension	62,567		
This month's average retirement age	61.14		
Lowest pension	\$		4,905.48
Highest pension	\$		101,268.80

