

State of Michigan
 Department of Technology, Management, and Budget
 State Employees Retirement System

October 2024 Payroll Statistics

New Retirees Added to Payroll	52		
Number of Annual Pensions less than \$10,000	16	or	31%
Number of Annual Pensions \$10,000 to \$19,999.99	11	or	21%
Number of Annual Pensions \$20,000 to \$29,999.99	8	or	15%
Number of Annual Pensions \$30,000 to \$39,999.99	4	or	8%
Number of Annual Pensions \$40,000 to \$49,999.99	9	or	17%
Number of Annual Pensions \$50,000 to \$59,999.99	3	or	6%
Number of Annual Pensions \$60,000 to \$69,999.99	1	or	2%
Number of Annual Pensions \$70,000 to \$79,999.99	0	or	0%
Number of Annual Pensions \$80,000 to \$89,999.99	0	or	0%
Number of Annual Pensions \$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions \$100,000 or more	0	or	0%
Total retirees currently receiving pension	62,724		
This month's average retirement age	60.88		
Lowest pension	\$		3,211.32
Highest pension	\$		60,171.24

