

STATE OF MICHIGAN RETIREMENT BOARD MEETING AGENDA
STEVENS T. MASON BUILDING
530 W. ALLEGAN STEET, LANSING, MICHIGAN
ORS MASON BOARD ROOM, FIRST FLOOR
March 21, 2024 at 1:30 p.m.

1. Meeting Called to Order
2. Roll Call and Confirmation of Quorum
3. Excusing Absent Members, Approval of Agenda, Approval of the November 16, 2023 Minutes
4. Informational Reports
 - A. Duty and Non-Duty Disability Case Summaries are available in SharePoint.
 - B. Legislative Report—The current report is available in SharePoint.
 - C. New Pension Recipients:
 - SERS informational payroll lists for November-December, 2023 and January-February, 2024, are available in SharePoint
 - JRS had no retirees in November-February.
 - MRP informational payroll list for November-December, 2023 and January-February, 2024 are available in SharePoint.
5. New Business
 - A). Special Reports
 1. Annual Investment Report—Robert L. Brackenbury, Deputy Chief Investment Officer—Office of the Bureau of Investments, Department of Treasury
 2. JRS Pension Valuation Report—Mita Drazilov, Gabriel Roeder Smith & Company
 3. JRS Health Valuation Report—Louise Gates, Gabriel Roeder Smith & Company
 4. Option Factors—SERS—Mita Drazilov & Louise Gates, Gabriel Roeder Smith & Company
 5. Option Factors—JRS—Mita Drazilov & Louise Gates, Gabriel Roeder Smith & Company
 - B). Memos for Approval
 1. Option Factors—SERS—Updating Actuarial Equivalent Retirement Allowance Calculations
 2. Option Factors—JRS—Updating Actuarial Equivalent Retirement Allowance Calculations
 - C). Resolution for Phil Thompson
 - D). Administrative Hearings:
 1. Proposal for Decision—Docket No. 23-000820-ORS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria for non-duty disability under MCL 38.67a?
 2. Proposal for Decision—Docket No. Docket No. 23-005047-ORS. Enclosed are case materials for Board consideration. Issue: Does the Petitioner meet the legal eligibility criteria for non-duty disability under MCL 38.67a?

6. Executive Secretary Comments
7. Board Comments
8. Public Comments
9. Adjournment

Next meeting on May 9, 2024, at 1:30 p.m.