

A regular meeting of the State of Michigan Retirement Board was held at 1:30 p.m. on Thursday, March 23, 2023, at the Stevens T. Mason Building in Lansing, MI.

Members Present:

Dave Berridge, representing State Employees
Lauri Schmidt, representing State Retirees
Phil Thompson, representing the General Public
Ann Marie Storberg, representing the State Treasurer
Kurt Weiss, representing the State Personnel Director
Lisa Geminick, representing the Attorney General
Craig Murray, representing the Auditor General
Judge Leo Bowman, (Ret.), representing Judges

Staff Present: Meg Skelley, Executive Secretary
Nick Soucy, Recording Secretary

Others Present: Kathleen Markman of the Attorney General's Office, Chanda Donnan of ORS

Call to Order

Chair Dave Berridge called the meeting to order at 1:30 p.m.

Roll Call

The Recording Secretary did roll call.

Excusing Absent Members, Approval of Agenda and Approval of Minutes

Craig Murray moved, and Lauri Schmidt supported, to excuse the absence of Captain Felipe Torres, approve the agenda and approve the last meeting's minutes.

Informational Reports

- A. **Legislative Report.** No discussion on this item.
- B. **Duty and Non-Duty Disability Case Summary.** No discussion on these items.
- C. **New Pension Recipients.** No discussion on this item.

New Business

A). Special Reports

1. Robert L. Brackenbury from the Michigan Department of Treasury presented the Annual Investment Report for Board members and answered their questions.
2. Mita Drazilov from GRS presented the JRS Pension Valuation Report for Board members and answered their questions.
3. Louise Gates from GRS presented the JRS Health Valuation Report for Board members and answered their questions.

B). Administrative Hearing

Proposal for Decision— Docket No. 22-000168-ORS.

The board considered the case materials. Craig Murray moved, and Judge Bowman supported, that the Board moves to accept the recommendations of the Presiding Officer in the October 11, 2022, PFD, including the proposed Findings of Fact and Conclusions of Law, and deny the Petitioner's application for non-duty disability retirement. The motion carried unanimously.

Executive Secretary Comments Meg Skelley commented that a remanded case from the last meeting had been approved, and reminded board members to get nominations to Craig Murray and Anne Storberg for the May SOMRB elections.

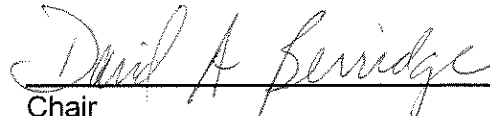
Board Comments Craig Murray mentioned the ACFR reports online have some valuable information in them.

Public Comments There was no public comment.

Adjournment

Phil Thompson moved and Lauri Schmidt supported that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 3:50 p.m.

OFFICIAL MINUTES



Chair



Executive Secretary