

State of Michigan  
 Department of Technology, Management, and Budget  
 State Employees Retirement System

February 2023 Payroll Statistics

|   |        |    |           |
|---|--------|----|-----------|
| Number added to payroll                           | 83     |    |           |
| Number of Annual Pensions less than \$10,000      | 15     | or | 18%       |
| Number of Annual Pensions \$10,000 to \$19,999.99 | 8      | or | 10%       |
| Number of Annual Pensions \$20,000 to \$29,999.99 | 15     | or | 18%       |
| Number of Annual Pensions \$30,000 to \$39,999.99 | 15     | or | 18%       |
| Number of Annual Pensions \$40,000 to \$49,999.99 | 14     | or | 17%       |
| Number of Annual Pensions \$50,000 to \$59,999.99 | 6      | or | 7%        |
| Number of Annual Pensions \$60,000 to \$69,999.99 | 2      | or | 2%        |
| Number of Annual Pensions \$70,000 to \$79,999.99 | 5      | or | 6%        |
| Number of Annual Pensions \$80,000 to \$89,999.99 | 2      | or | 2%        |
| Number of Annual Pensions \$90,000 to \$99,999.99 | 1      | or | 1%        |
| Number of Annual Pensions \$100,000 or more       | 0      | or | 0%        |
| Total retirees to date                            | 63,743 |    |           |
| Average retirement age                            | 59.34  |    |           |
| Lowest pension                                    | \$     |    | 1,927.56  |
| Highest pension                                   | \$     |    | 91,090.56 |
| Average annual pension for month                  | \$     |    | 33,645.56 |

