

A regular meeting of the State of Michigan Retirement Board was held remotely at 1:30 p.m. on Thursday, March 25, 2021, via Microsoft Teams

Members Present: Col. John Wojcik, representing Michigan National Guard
Lauri Schmidt, representing State Retirees
Craig Murray, representing the Auditor General
Phil Thompson, representing the General Public
John Gnodtke, representing State Personnel Director
Ann Marie Storberg, representing the State Treasurer
Lisa Geminick, representing the Attorney General
Dave Berridge, representing State Employees
Judge David Sawyer, representing Judges

Staff Present: Meg Skelley, Executive Secretary
Nick Soucy, Recording Secretary

Call to Order

Chair Col. John Wojcik called the meeting to order at 1:33 p.m.

Roll Call

The recording secretary did roll call. The following board members indicated their presence as remote and identified their location as follows:

Phil Thompson, Bath, MI
Ann Marie Storberg, Tucson, AZ
John Gnodtke, Okemos, MI
Lauri Schmidt, Williamston, MI
Lisa Geminick, Walled Lake, MI
Col. John Wojcik, Grand Ledge, MI
Craig Murray, Lansing, MI
Judge David Sawyer, Grand Rapids, MI
Dave Berridge, Dimondale, MI

Approval of Agenda and Approval of Minutes

John Gnodtke moved, Phil Thompson supported, to approve the agenda and approve the last meeting's minutes. The motion carried unanimously.

Informational Reports

- A. **Legislative Report.** Meg Skelley responded to board member questions.
- B. **Duty and Non-Duty Disability Case Summary.** No discussion on these items.
- C. **New Pension Recipients.** No discussion on these items.

New Business

A). Special Presentations

1. Mita Drazilov from Gabriel Roeder Smith & Company presented the JRS Pension Valuation Report to Board members and answered questions.
2. Louise Gates of Gabriel Roeder Smith & Company presented the JRS Health Valuation Report to the Board members and answered questions.
3. Jon Braeutigam from Department of Treasury, Bureau of Investments, presented the Annual Investment Report to members and answered questions.

B). Section 218 Plan and Agreement Modifications

1. Leslie Township. John Gnodtke moved to grant Leslie Township's request and approve the modification of the State's 218 Agreement to include it as a coverage group. Lauri Schmidt supported the motion. The motion carried unanimously.
2. Metamora Township. John Gnodtke moved to grant Metamora Township's request and approve the modification of the State's 218 Agreement to include it as a coverage group. Lauri Schmidt supported the motion. The motion carried unanimously.

There was no discussion on these items.

C). Voting on Resolutions:

Resolutions for Matt Fedorchuk, Judge Mark T. Boonstra and Laurie Hill. Judge David Sawyer moved to adopt the resolutions. Craig Murray supported. The motion carried unanimously.

Executive Secretary Comments

Meg Skelley mentioned that, absent legislation, the May board meeting will be held in person. She also mentioned that the May board meeting would include officer elections.

Board Comments

There were no board comments.

Public Comments

Patrick Fitzgerald of the AG's office gave background info on the 218 agreements.

Adjournment

John Gnodtke moved, Craig Murray supported that the meeting be adjourned. The motion carried unanimously. The Chair adjourned the meeting at 3:19 p.m.

OFFICIAL MINUTES

Signature on file
 Chair

Signature on file
 Executive Secretary