



**MICHIGAN OFFICE OF
RETIREMENT SERVICES**
Big Plans. Small Steps.



For members of the Michigan Public School Employees' Retirement System

Dear Friend,

The Michigan Office of Retirement Services (ORS) is now offering you the opportunity to enhance your retirement savings through the State of Michigan 457 Plan. The State of Michigan 457 Plan is administered by ORS in partnership with Voya Financial.

Say Hello to the State of Michigan 457 Plan

The State of Michigan 457 Plan is a great opportunity to save more for your retirement and supplement the pension and healthcare benefits you're already earning as an active member or retiree working for an employer participating in the Michigan Public School Employees' Retirement System.

The State of Michigan 457 Plan features:

- **A convenient way to save.** You can choose to contribute to the 457 Plan through payroll deduction. Plus, you can still contribute to a 403(b) since each plan has separate annual IRS limits.
- **Low fees.** A flat plan administration fee, low fund fees, and no commissions mean more dollars stay invested.
- **Comprehensive fund choices.** Pick from a diverse selection of funds that are handpicked for the Plan, and an option to access others in a Self-Directed Brokerage Account.
- **Advisor Service.** Access the Personal Online Advisor Service and the Michigan based Voya education team at no charge or the Professional Account Manager Service on a tiered fee schedule.
- **Rollover option.** Roll money from another qualified employer plan or IRA into the State of Michigan Plan for potentially lower fees and a consolidated view of accounts.
- **Easy access to assets.** Your assets are accessible without penalty when you leave employment.

For more details about the State of Michigan 457 Plan, go to StateOfMi.Voya.com, select Public School Employees from the Plan Information dropdown, click the Plan Highlights link, choose your employer, and follow the on-screen prompts for the Defined Benefit—Subsidized Insurances eBook.

Start saving today!

After you receive your PIN in the mail from Voya, register your account at StateOfMi.Voya.com and enroll to start your contributions. If you have any questions, call the Voya Plan Information Line at **800-748-6128**.

Sincerely,
Michigan Office of Retirement Services

State of Michigan | Department of Technology, Management & Budget | Office of Retirement Services
P.O. Box 30171 | Lansing, MI 48909-7671 | Michigan.gov/ORS

Please do not reply to this email. This mailbox is not monitored and you will not receive a response. For assistance, log in to [miAccount](#) and correspond securely with ORS Customer Service Representatives.

The retirement plan information that appears in this email is intended to summarize basic provisions of Public Act 300 of 1980, as amended. Current laws, rates, and factors are subject to change. Should there be discrepancies between the information reflected here and the actual law, the provisions of the law govern.