MEMBER'S NAME (LAST, FIRST, M.I.)

MAILING ADDRESS

CITY STATE ZIP CODE

Local: 517-284-4400 www.michigan.gov/ors Fax: 517-284-4416

MEMBER ID

EMAIL ADDRESS

DAYTIME TELEPHONE

Toll Free: 800-381-5111

Your Retirement Plan Election - Michigan Public School Employees' Retirement System

For those who were employed before July 1, 2014, by the community college in which they were enrolled as a part-time student.

Use this form to elect to participate in the Michigan Public School Employees' Retirement System and receive service credit for your community college employment that was not reported to the Office of Retirement Services (ORS).

ORS must receive this form **no later than January 31, 2020, 5 p.m. EST** or your option to participate in the Michigan Public School Employees' Retirement System and receive service credit for your community college employment before July 1, 2014, while enrolled as a part-time student will no longer be available.

o, o, z oo		
Section I – Retirement Plan Participation (Choose one) * Please research your options carefully before making your election. Your election is irrevocable. Select only one from the options below:		
	I voluntarily elect to become a member of the Basic retirement plan. My pension formula for my years of service earned before February 1, 2013, will be based on a 1.5 percent pension factor. The pension formula for my service thereafter will be based on a 1.25 percent pension factor.	
	Proceed to Section II – Election Approval.	
□ Opt Out	I voluntarily elect to not participate in the Michigan Public School Employees' Retirement System and not receive service credit for my community college employment before July 1, 2014, while enrolled as a part-time student.	

*This election is in accordance with Public Act 512 of 2018.

Section II – Election Approval (Signature required)

Proceed to Section II – Election Approval.

I acknowledge that my election is based on my individual information, including future circumstances and projections that I have made as the basis for my election. I understand that this election is based on current federal and state law, which takes precedent over any contrary information contained in this election form, and that those federal and state laws may change in the future and have an impact on the election I have made. I understand that the current public school retirement act uses a formula that includes final average compensation, years of service, and a pension factor to determine pension allowances and that the individual components of that formula are subject to change by the legislature for any future years of service. I understand that my election is final and is irrevocable. With these understandings, I voluntarily make this election.

MEMBER'S SIGNATURE	DATE

Your Retirement Plan Election

Michigan Public School Employees' Retirement System

Instructions

Please research your options carefully before completing this form. To learn more about the retirement plan and to help you make an informed decision, see the enclosed plan summary.

Return this completed form to ORS by **January 31**, **2020**, **5** p.m. EST.

Return this form to:

ORS

P.O. Box 30171 Lansing, MI 48909-7671

Or FAX to:

517-284-4416

