

Your Retirement Plan Election – Michigan Public School Employees' Retirement System

For those who were employed before July 1, 2014, by the community college in which they were enrolled as a part-time student.

Use this form to elect to participate in the Michigan Public School Employees' Retirement System and receive service credit for your community college employment that was not reported to the Office of Retirement Services (ORS).

ORS must receive this form **no later than January 31, 2020, 5 p.m. EST** or your option to participate in the Michigan Public School Employees' Retirement System and receive credit for your community college employment before July 1, 2014, while enrolled as a part-time student will no longer be available.

MEMBER'S NAME (LAST, FIRST, M.I.)	MEMBER ID
MAILING ADDRESS	DAYTIME TELEPHONE
CITY, STATE, ZIP CODE	EMAIL ADDRESS

Section I – Retirement Plan Participation (Choose one) *

Please research your options carefully before making your election. Your election is irrevocable. *Select only one from the options below:*

□ MIP Plus Opt In	I voluntarily elect to participate in the Michigan Public School Employees' Retirement System and receive credit for my community college employment before July 1, 2014, while enrolled as a part-time student.	
	I voluntarily elect to become a member of the MIP Plus retirement plan. I voluntarily elect to make a varying percentage of member contributions based upon how much compensation I made or will make.	
	I understand that I will be credited with this service only after I have paid the amounts due. Full payment is due June 30, 2020, 5 p.m. EDT.	
	Proceed to Section II – Election Approval.	
Opt Out	Opt Out I voluntarily elect to not participate in the Michigan Public School Employees' Retirement System and not receive credit for my community college employment before July 1, 207 while enrolled as a part-time student.	
	Proceed to Section II – Election Approval.	

*This election is in accordance with Public Act 512 of 2018.

Section II – Election Approval (Signature required)

I acknowledge that my election is based on my individual information, including future circumstances and projections that I have made as the basis for my election. I understand that this election is based on current federal and state law, which takes precedent over any contrary information contained in this election form, and that those federal and state laws may change in the future and have an impact on the election I have made. I understand that the current public school retirement act uses a formula that includes final average compensation, years of service, and a pension factor to determine pension allowances and that the individual components of that formula are subject to change by the legislature for any future years of service. I understand that my election is final and is irrevocable. With these understandings, I voluntarily make this election.

MEMBER'S SIGNATURE	DATE

Instructions

Please research your options carefully before completing this form. To learn more about the retirement plan and to help you make an informed decision, read the enclosed plan summary.

Return this completed form to ORS by **January 31, 2020, 5 p.m. EST**.

Return this form to: ORS P.O. Box 30171 Lansing, MI 48909-7671

Or FAX to: 517-284-4416

