

## TERMINATION REFUND CHART – ALL CONTRACTS

Reason	Full Benefits	Limited Benefits	Community College
<b>Attend Michigan independent (private) university/college, direct refund to the institution</b>	<p><u>Weighted average tuition</u> of Michigan public four-year universities</p> <p>Paid as necessary toward tuition and mandatory fees up to maximum refund allowed</p>	<p><u>Weighted average tuition</u> of Michigan public four-year universities whose tuitions do not exceed 105% of the weighted average tuition</p> <p>Paid as necessary toward tuition and mandatory fees up to maximum refund allowed</p>	<p><u>Weighted average tuition</u> of Michigan public community colleges</p> <p>Two* annual installments paid as necessary toward tuition and mandatory fees up to maximum refund allowed</p>
<b>Attend Michigan independent (private) university/college, direct refund to Refund Designee</b>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid to the Refund Designee</p>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid to the Refund Designee</p>	<p><u>Lowest tuition</u> of Michigan public community colleges</p> <p>Two* consecutive annual installments paid to the Refund Designee</p>
<b>Attends out-of-state institution, directs refund to institution</b>	<p><u>Average tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid as necessary toward tuition up to maximum refund allowed</p>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid as necessary toward tuition up to maximum refund allowed</p>	<p><u>Average tuition</u> of Michigan public community colleges</p> <p>Two* consecutive annual installments paid as necessary toward tuition up to maximum refund allowed</p>
<b>Attends out-of-state institution, directs refund to Refund Designee</b>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid to the Refund Designee</p>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid to the Refund Designee</p>	<p><u>Lowest tuition</u> of Michigan public community colleges</p> <p>Two* consecutive annual installments paid to the Refund Designee</p>
<b>Full tuition scholarship</b>	<p><u>Average tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid to the Refund Designee</p>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Four* consecutive annual installments paid to the Refund Designee</p>	<p><u>Average tuition</u> of Michigan public community colleges</p> <p>Two* consecutive annual installments paid to the Refund Designee</p>
<b>Attend Michigan public community college, directs refund to college</b>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Paid as necessary toward tuition and mandatory fees up to maximum refund allowed</p>	<p><u>Lowest tuition</u> of Michigan public four-year universities</p> <p>Paid as necessary toward tuition and mandatory fees up to maximum refund allowed</p>	Not Applicable
<b>Attends a Michigan public university, directs refund to the university</b>	Not Applicable	Not Applicable	<p><u>Weighted average tuition</u> of Michigan public community colleges.</p> <p>Two* consecutive annual installments paid as necessary for tuition and mandatory fees, up to maximum refund allowed</p>
<p>*Regardless of the total amount of benefits purchased, refunds on Full or Limited Benefits contracts are paid over four years. Community College contract refunds are paid over two years.</p>			

### TERMINATION REFUND CHART Continued

Reason	Full Benefits	Limited Benefits	Community College
Military Enlistment and Technical/trade school (non-degree granting)	Lowest tuition of Michigan public four-year universities  Four* consecutive annual installments paid to the Refund Designee	Lowest tuition of Michigan public four-year universities  Four* consecutive annual installments paid to the Refund Designee	Lowest tuition of Michigan public community colleges  Two* consecutive annual installments paid to the Refund Designee
Not Attending College	Lowest tuition of Michigan public four-year universities  Four* consecutive annual installments paid to the Refund Designee	Lowest tuition of Michigan public four-year universities  Four* consecutive annual installments paid to the Refund Designee	Lowest tuition of Michigan public community colleges  Two* consecutive annual installments paid to the Refund Designee
Beneficiary Dies or is Learning Disabled	Lowest tuition of Michigan public four-year universities  Lump sum paid within 60 days to the person specified in the contract	Lowest tuition of Michigan public four-year universities  Lump sum paid within 60 days to the person specified in the contract	Lowest tuition of Michigan public community colleges  Lump sum paid within 60 days to the person specified in the contract
*Regardless of the total amount of benefits purchased, refunds on Full or Limited Benefits contracts are paid over four years. Community College contract refunds are paid over two years.			

### REFUND AMOUNTS 2023-2024 Academic Year

**The refund amounts shall be the weighted average, average or lowest tuition cost based upon the last full academic year before the refund payments commence.**

**Refund amounts for Full Benefits contracts:**

Weighted Average: \$16,036 per contract year purchased  
Average: \$15,615 per contract year purchased  
Lowest: \$13,046 per contract year purchased

**Refund amounts for Limited Benefits contracts:**

Weighted Average: \$15,223 per contract year purchased  
Lowest: \$13,046 per contract year purchased

**Refund amounts for Community College contracts:**

Weighted Average: \$4,375 per contract year purchased  
Average: \$4,914 per contract year purchased  
Lowest: \$3,410 per contract year purchased

- 1) Once terminated, refund amounts do not increase over the refund period. Once payment is made on a terminated contract, *the termination cannot be reversed to use credit hours at a Michigan public institution or to transfer benefits to another Beneficiary.*
- 2) If educational benefits have been used prior to the termination of the contract, the refund allowed is reduced by the amount of educational benefits previously paid by MET on the student's behalf.