

MICHIGAN'S 529 PREPAID TUITION SAVINGS PROGRAM

Pay for higher education at today's price.





Plan Options

Choose from three plan options: Full Benefits, Limited Benefits and Community College.



Tax Benefits

Contributions may qualify for a State of Michigan tax deduction. Benefits grow tax free if used for qualified education expenses.



Payment Options

Choose from three payment options: Pay-As-You-Go, lump sum and monthly purchase.

Get Peace of Mind, Get MET

Parents, grandparents and others can pay for future education at today's price. MET can be used to pay for tuition and mandatory fees for qualified post-high school education. MET is easy to set up, easy to use and, most important, an easy way to save for future education.

Flexible, Transferable and Refundable

While MET works best at Michigan public colleges and universities, MET can be used at MI private colleges, out-of-state schools and gualified trade schools. If the original Beneficiary decides not to attend college, their MET can be transferred to a family member or refunded.





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A PLAN AND PAYMENT THAT FIT YOUR NEEDS

MET offers three plan options and three payment options. You can purchase one plan or mix and match options to meet your savings goals and budget.

THREE PLANS, COUNTLESS OPTIONS

- **Full benefits plan:** In-state tuition and mandatory fees at any Michigan public university, or in-district or out-of-district tuition and mandatory fees at Michigan public community colleges.
- Limited benefits plan: In-state tuition and mandatory fees at Michigan public universities and Michigan public community colleges up to 105 percent of the weighted average tuition of all Michigan public four-year universities. If a student attends a Michigan public university where tuition costs are higher than average, the number of credits allowed will be prorated based on 105 percent of the weighted average tuition.
- **Community college plan:** In-district tuition and mandatory fees at any Michigan public community college.

MET plans work best at Michigan public colleges and universities, but can also be used to pay for tuition at MI private colleges, out-of-state schools and qualified trade schools.

CONVENIENT AND FLEXIBLE

- **Pay-As-You-Go:** The most flexible and popular payment option. You can buy MET by the credit hour rather than in semester increments. Purchase one credit hour minimum to start. After that, add money at anytime, \$25 or more. This is a good option even if you intend to purchase one or more semesters in a lump sum as it leaves your MET open to future contributions. Once you buy one credit in a Pay-As-You-Go MET, friends and family can also make contributions.
- Lump sum: Lump sum purchases are generally used to make a purchase of a set number of semesters or years. If you are not purchasing a four-year contract, we recommend choosing the Pay-As-You-Go payment option.
- Monthly purchase: MET offers monthly purchase options in four, seven, ten or fifteen year increments depending on the age of the beneficiary. Choose how many semesters you want to buy and the payment duration and we will set your monthly payment. The age of the Beneficiary determines which plan is available as the contract must be paid-in-full by the time the Beneficiary reaches the age of eighteen. MET's price chart lists the prices for each plan and the ages of eligibility.

Individuals may purchase in credit hour increments up to 150 credit hours or semester increments up to 10 semesters (5 years) per beneficiary.