

### \*Match Rules and Eligibility Criteria

The terms and availability of the matching grant are subject to change. MET may or may not extend the matching grant program once \$30,000 has been awarded or beyond September 30, 2023, whichever occurs first.

- The Matching Grant is limited to \$150 per Beneficiary.
- Initial MET contract purchase amount must be received before Matching Grant will be deposited into the Beneficiary's account (minimum one credit hours purchase or first qualified monthly purchase contract payment).
- Purchase must occur at a MET enrollment session.
- Purchaser must use coupon code ENROLLMENT when completing the application.
- Purchaser may purchase any type of MET contract and any payment option (Lump Sum, Pay-As-You-Go or Monthly Payment) or payment method (payroll deduction, mailed check or money order or electronic payment).
- Beneficiaries who received a previous Matching Grant are not eligible.
- Beneficiaries must be 18 years of age or under at time of purchase.
- Please allow eight to 10 weeks, after qualifying payment, for MET to add the Matching Grant to the MET account.

Notwithstanding the program's design, the Internal Revenue Service could take the position that the Matching Grant is subject to federal income taxation in the year the Matching Grant is awarded. MET has not received confirmation by the State taxing authorities that the Matching Grant is exempt from Michigan income tax. Purchasers should consult their own tax advisor regarding the federal and Michigan tax treatment of the Matching Grant.